

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**1/31/2006**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,721,340,472.23	\$ 1,728,758,000.00	NA
Notes	\$ 3,416,271,696.92	\$ 3,396,167,250.00	\$ 17,075,757.75
Federal Agency:			
SBA	\$ 730,377,859.03	\$ 723,753,850.39	\$ 5,003,674.30
MBS	\$ 745,938,670.50	\$ 721,940,232.70	\$ 3,281,396.02
Bonds	\$ 8,221,847,041.24	\$ 8,150,115,569.57	\$ 82,623,738.67
Floater	\$ -	\$ -	\$ -
Discount Notes	\$ 6,116,758,590.39	\$ 6,166,525,000.00	NA
FHLMC PC	\$ 1,500,514.62	\$ 1,575,978.12	\$ 24,207.79
GNMA	\$ 255,720.72	\$ 282,627.17	\$ 2,546.37
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,699,992,685.60	\$ 1,699,445,912.50	\$ 15,529,916.67
CDs	\$ 12,345,115,689.08	\$ 12,340,035,198.42	\$ 103,269,600.07
Commercial Paper	\$ 9,221,456,693.52	\$ 9,284,027,750.12	NA
Corporate:			
Floater	\$ 201,701,275.82	\$ 201,284,445.40	\$ 1,602,492.19
Bonds	\$ 756,512,622.80	\$ 746,197,169.53	\$ 15,324,292.51
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 7,688,995,000.00	\$ 7,688,995,000.00	NA
AB 55 & GF Loans	\$ 7,493,515,245.64	\$ 7,493,515,245.64	NA
TOTAL	\$ 60,361,579,778.11	\$ 60,342,619,229.56	\$ 243,737,622.34

Fair Value Including Accrued Interest	\$	60,586,356,851.90
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).